

MOHANLAL SUKHADIA UNIVERSITY: UDAIPUR

**SYLLABUS
OF
ECONOMICS**

FACULTY OF SOCIAL SCIENCE



Bachelor of Arts Honours (Economics)

2019-20 onwards



**DEPARTMENT OF ECONOMICS
UNIVERSITY COLLEGE OF SOCIAL SCIENCES AND HUMANITIES
MOHANLAL SUKHADIA UNIVERSITY : UDAIPUR**

Programme Specific Outcome of BA Honours (Economics)

PSO1: This course will form the basic theoretical foundation of Economics.

PSO2: Through this programme students will be well acquainted with the core branches of Economics

PSO3: The objective of the course is to sharpen the analytical skills of the students.

PSO4: This programme will enable the students to apply the mathematical and statistical techniques to evaluate the validity of an economic argument.

PSO5: It will provide the students a well structured learning framework and environment for Economics.

PSO6: This programme will open the job avenues for students especially where the knowledge of Economics is a prerequisite.



DEPARTMENT OF ECONOMICS

University College of Social Sciences & Humanities
Mohanlal Sukhadia University, Udaipur (Raj.)

Bachelor of Arts Honours (Economics) (2019-20)

Paper Code and Nomenclature

Paper Scheme (Revised)		
Class	Nomenclature	Code
I year	MICRO ECONOMICS	1331
	PUBLIC ECONOMICS	1332
	QUANTITATIVE TECHNIQUES	1333
	HISTORY OF ECONOMIC THOUGHT	1334
II Year	MACRO ECONOMICS	2331
	MONEY AND FINANCIAL MARKETS	2332
	MATHEMATICAL ECONOMICS	2333
	INTERNATIONAL ECONOMICS	2334
III Year	GROWTH AND DEVELOPMENT ECONOMICS	3331
	INDIAN ECONOMICS	3332
	ECONOMETRICS	3333
	COMPREHENSIVE ECONOMICS	3334

Paper code:1331

B.A. HONOURS IN ECONOMICS
FIRST YEAR HONOURS
Paper – I
MICRO ECONOMICS

Course Outcome:

CO1: This course enables students to understand the basic concepts and principles of Micro Economics and to apply them to the real world

CO2: It will develop the understanding of behaviours of consumers and producers in the market, price determination in commodity and factor market and criteria of welfare in Economics.

CO3: Theories and diagrammatical representations are the most important tools that will aid students to understand and grasp the subject.

UNIT – I

Introduction of Economics: Definition, Nature, Scope, Methods-Inductive and Deductive. Utility Analysis – Cardinal and Ordinal Utility Approach. Law of Diminishing Marginal Utility and Law of Equi-Marginal Utility. Demand – Meaning, Law of Demand, Demand Curve, Elasticity of Demand – Price, Income and Cross Elasticity, Consumer's Surplus. Indifference Curve: Consumer's Equilibrium, Price, Income and Substitution Effects (Hicks Approach).

UNIT – II

Production Function – Law of Variable Proportions, Stages of Production, Iso-quants and Expansion Path, Factor Substitution, Returns to Scale, Cost and Revenue Concepts and their interpretations, Equilibrium of the Firm.

UNIT – III

Market Forms – Perfect and Imperfect Markets. Characteristics and Price-Output Determination under Perfect Competition, Monopolistic Competition, Monopoly and Discriminating Monopoly. Oligopoly Market: Characteristics, Price Rigidity and Kinked Demand Curve, Cartels.

UNIT – IV

Distribution Theories: Marginal Productivity Theory of Distribution, Theories of Wage Determination- Subsistence Theory and Modern Theory. Theories of Rent – Ricardian and

Modern Theory. Theories of Interest – Classical, Keynesian and Modern Theory. Theories of Profit: Innovation, Risk and Uncertainty Theory.

UNIT – V

Welfare Economics – Meaning and Nature, Economic and General Welfare. Welfare Criteria – Classical View, Pareto Criterion, Compensation Criterion, Social Welfare Function.

Basic Reading List

1. Ahuja, H.L. (Latest Addition). Advanced Economic Theory, Sultan Chand and Company, New Delhi (Hindi and English Versions).
2. Barla, C.S. (Latest Addition), Advanced Micro Economics, National Publishing House, Jaipur, New Delhi (Hindi and English Versions).
3. Baumol, W. J. (1982) – Economic Theory and Operations Analysis (4th Edition), Prentice Hall of India, New Delhi.
4. Jhingan, M.L. (Latest Addition), Micro Economics, Vrinda Publication, New Delhi (Hindi and English Versions).
5. Karl E. Case and Ray C. Fair, (2007), Principles of Economics, 8th Ed., Pearson Education Inc.
6. Koutsoyiannis, A. (1979), Modern Microeconomics, (2nd Edition), Macmillan Press, London.
7. Kreps, David M. (1990), A Course in Microeconomic Theory, Princeton University Press, Princeton
8. Mankiw, G. (2010), Principles of Microeconomics, 6th ed., South-Western College Publication, USA.
9. Misra, S. K. and Puri, V. K. (2001) – Advanced Micro Economic Theory, Himalaya Publishing House, Bombay (Hindi and English Versions).
10. Salvatore D. (2006), Microeconomics-Theory and Applications, Oxford University Press
11. Samuelson, P.A. and W.D. Nardhaus – Economics, Tata McGraw Hill, New Delhi.
12. Seth, M.L. (Latest Edition) – Principles of Economics, Laxmi Narayan Agrawal, Agra. (Hindi and English Versions).
13. Varian, H. (2000), Microeconomic Analysis, W.W. Norton, New York.
14. ukFkwjkedk] ,y-,u- (2018-19) O;f"V vFkZ'kkL=] vkj-ch-Mh izdk'ku] t;iqj
15. vks>k ch- ,y- (2015-16)& O;f"V vFkZ'kkL=] vkj-ch-Mh izdk'ku t;iqj